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INDIANA SPOTLIGHT

Life Sciences, Renewable Fuel Projects Power Up Indiana

by JOHN W. McCURRY

Research and development is producing all sorts of new technological developments in Indiana. That's translating to expansions in a variety of sectors, especially in medical devices, which is leading robust growth in life sciences in the Hoosier State.

One of the latest in the field to grow is leading orthopedic device manufacturer **Zimmer**, which plans to invest \$24 million US to build new labs at its facility in Warsaw. The project will add 99,000 sq. ft. (9,200 sq. m.) to the company's 528,000-sq.-ft. (49,000-sq.-m.) facility and will create 275 jobs through 2010.

Zimmer will receive plenty of state and local incentives to stay home. These include:

- Up to \$5 million over 10 years in Economic Development for a Growing Economy (EDGE) tax credits;



Sentry Logistic Solutions is investing nearly \$8 million and will create 30 jobs to develop a cold storage facility in Indianapolis to support the biotech and pharmaceutical industries.

- Up to \$535,000 in tax credits for certain company investments through the Hoosier Business Investment (HBI) tax credit program;
- Up to \$50,000 in training grants through the Technology Enhancement Certifications for Hoosiers (TECH) fund;
- Local tax abatements from the City of Warsaw on the equipment it will add.

"We conduct research and development around the world, but our largest concentration of resources is here in Indiana," said Ray Elliott, Zimmer's chairman, president and CEO, at the early November announcement. "These state incentives help to expand our efforts and made our decision easier."

An Ohio-based medical device manufacturer chose Fort Wayne as the site of its new manufacturing, engineering and R&D facility.

NEMCOMED, based just over the state line in Hicksville, is building a 34,000-sq.-ft. (3,160-sq.-m.) facility and plans to create up to 160 jobs. NEMCOMED's products include orthopedic implants and instruments.

Indiana is getting some cross-border investment down south, too. **MedVenture Technology Corp.**

Sentry Logistic Solutions considered numerous locations for the facility, but chose Indianapolis for the region's commitment to the biotech sector.

is moving its manufacturing operation and corporate headquarters from Louisville to the Northport Business Park in Jeffersonville. MedVenture, a manufacturer of minimally invasive surgical products including catheters, will bring 175 employees across the Ohio River and may employ more than 500 by 2010. As part of the state's incentive package, it is designating Northport as a Certified Technology Park.

Cook Pharmica LLC, the newest **Cook Group** company, opened a \$70-million facility in Bloom-

ington in October. Cook Pharmica is a contract manufacturer that uses bioreactors to produce monoclonal antibodies. The company renovated a former Thomson Consumer Electronics television assembly plant to create the 124,000-sq.-ft. (11,520-sq.-m.) facility — at one time, the building housed the world's largest color television assembly plant. The company says some manufacturing could begin by the third quarter of 2006. It expects to create 200 jobs once it ramps up its first phase of operations.

Moving biotech, pharmaceutical and medical device products requires a certain expertise in logistics. A new company plans to build a 53,000-sq.-ft. (7,500-sq.-m.) facility in the Ameriplex industrial park in Indianapolis that is specifically designed to serve these industries. **Sentry Logistic Solutions** is investing nearly \$8 million and will create 30 jobs in the cold storage facility. Jennifer Marcum, Sentry's chief executive officer, says the company considered numerous locations for the facility, but chose Indianapolis for the region's commitment to the biotech sector.