



New pharma/biotech cold storage facility slated for Indianapolis

CITY AND STATE OFFICES, together with Sentry Logistic Solutions (Indianapolis) have arranged a project to build a 53,000 sq. ft. facility specifically for life sciences R&D and related activities. Construction has already begun, and will be complete by March 2006.

"We are very excited to be able to provide our clients with a new secure, state-of-the-art cold storage facility that will enhance their supply chain capabilities," said Jennifer Marcum, chief executive officer for Sentry. "The combination of this region's commitment to growing the biotech sector and the strong

support we received from state and local leadership made Indianapolis the logical choice."

To assist Sentry's investment, the city's Metropolitan Development Commission approved an eight-year tax abatement based upon \$7.5 million in real and personal property investments. The total tax savings projected for Sentry will be approximately \$481,000. The facility is also located within a foreign trade zone area, and is adjacent to both the Indianapolis International airport, and FedEx's second largest U.S. hub.

Sentry will offer storage options of +2°C to +8°C cold storage, -10°C to 20°C frozen storage and ambient room temperature storage. The building design also exceeds normal requirements needed to classify it as a Highly Protected Risk facility and will be FDA compliant, which are important factors when dealing with pharmaceuticals and biotech materials.

Sentry Logistic Solutions is a privately held Indiana corporation. Its investors own and manage \$120 million worth of industrial and warehouse facilities.